

Pension Fact Sheet



Issued on behalf of the International Consortium of British Pensioners, these Fact Sheets support the 20 year story of the fight for PARITY by 540,000 UK State Pensioners. Why should they be deprived of annual indexation of their pensions because they live in certain countries while another 565,000, living in other countries, are not ?

Where is the logic ?

Fact: About 1.1 Million British Age Pensioners have chosen to spend their retirement years overseas. In doing so they save the British economy over 7 BILLION POUNDS A YEAR because they no longer call upon the National Health Service.

They pay for their own medical needs in whichever country they choose to live – or have their costs met by the Health Service of their retirement country, if it is available to them.

Fact: About 565,000 British overseas State Pensioners have their pensions indexed every year, in the same way as they are in Britain – what's more many also receive the Christmas bonuses handed out in Britain, and even the winter fuel allowance and a number of other pensioner support payments.

Fact: The other 535,000 British pensioners living overseas have their pensions frozen because they have chosen to move to Commonwealth countries where Britain considers them second rate citizens, not worthy of their full pensions.

That BILLION POUND BONUS alone in the exchequer would be more than ample to grant pension parity to all British pensioners. Where is the logic ?

Fact: In addition, during the years while the pension freezing policy has been in force a surplus has been accumulating in the National Insurance Fund. This past year alone the surplus has increased by over £9,000,000,000 (Yes Nine Billion Pounds). The total balance currently exceeds £45,000,000,000.

Solution: Granting Parity to all British pensioners world wide would solve the problem and provide benefit to the UK economy.

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